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New Jersey Schools Development Authority Announces River Edge to Receive More Than \$1.2 Million in Grant Funding for School Improvement Projects

Trenton, NJ – In support of the Murphy Administration’s commitment to ensuring students receive a world-class education in a first-rate learning environment while relieving the pressure on local taxpayers, the New Jersey Schools Development Authority (SDA) today announced that three grants have recently been executed for the River Edge School District through the SDA’s Regular Operating District (ROD) grant program. Grant execution signifies completion of the application process and the start of funding being issued to school districts through the SDA’s ROD grant program.

“Through our partnership with local school districts, this funding helps to ensure all students and school staff members across the State have access to high-quality learning environments that support positive learning outcomes. By addressing important school building upgrade projects, we are creating safe, healthy facilities for generations of young learners,” said SDA CEO Manuel Da Silva.

These grants are part of the \$450 million in grant funding announced by the SDA and New Jersey Department of Education in September 2023. Funding for this school construction initiative was made possible through legislation and grant funding from SDA allocations. Between state and local contributions, the total project costs of the eligible projects across the state are estimated to exceed \$1 billion. This significant investment impacts hundreds of local communities around the state by helping districts leverage resources to pay for important school facility projects while continuing to bolster the State’s construction industry.

The projects in River Edge School District represent more than \$3 million in total estimated costs including state grants of \$1.2 million, which leverages the local contribution of \$1.8 million. The SDA has executed more than \$2.8 million in grants to the River Edge School District since the start of the State’s school construction program.

The grants will provide funds for a boiler replacement and roof replacement at Roosevelt Elementary School, as well as a boiler replacement at Cherry Hill Elementary School.

The state-grant program funds at least 40 percent of eligible costs for projects in the RODs, addressing health and safety issues and other critical needs.

School Name	Total Project Cost Estimate	State Share	Local Share
Roosevelt E.S. – Roof replacement	\$715,000	\$286,000	\$429,000
Roosevelt E.S. – Boiler replacement	\$1,168,500	\$467,400	\$701,100
Cherry Hill E.S. - Boiler replacement	\$1,168,500	\$467,400	\$701,100
River Edge School District Total	\$3,052,000	\$1,220,800	\$1,831,200

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